BALANCE SHEET AT DECEMBER 31, 2020

	LEDGER ASSETS	NON- ADMITTED ASSETS	NET ADMITTED ASSETS
ASSETS			
BONDS	\$1,282,739	-	\$1,282,739
STOCKS	1,339,568	-	1,339,568
CASH & SHORT-TERM INVESTMENTS	$6,\!645,\!437$	-	6,645,437
PREPAID EXPENSES	114,310	114,310	-
ACCRUED INTEREST	27,361	-	27,361
FURNITURE & EQUIPMENT	51,129	51,129	-
EDP - EQUIPMENT & SOFTWARE	25,104	3,397	21,707
LEASEHOLD IMPROVEMENTS	11,626	11,626	-
PREMIUMS RECEIVABLE	94,602	-	94,602
TOTAL ASSETS	\$9,591,876	\$180,462	\$9,411,414
<u>LIABILITIES</u> POST RETIREMENT BENEFITS (other than pension	s)	1,013,529	
DEFINED BENEFIT PENSION PLAN		427,230	
AMOUNTS HELD FOR OTHERS		65,348	
PAYABLE FOR SECURITIES		679	
ADVANCE PREMIUMS		163,490	
RETURN PREMIUMS		42,027	
OTHER PAYABLES		370	
CLAIM CHECKS PAYABLE	-	5,000	
TOTAL LIABILITIES			1,717,673
RESERVES			
UNEARNED PREMIUMS		3,127,920	
LOSS - CASE BASIS		698,236	
LOSS - I.B.N.R		555,777	
LOSS EXPENSE- ALLOCATED		196,686	
LOSS EXPENSE- UNALLOCATED		126,683	
ASSOCIATION EXPENSES		130,700	
TAXES & FEES	-	120,274	
TOTAL RESERVES			4,956,276
TOTAL LIABILITIES & RESERVES		-	6,673,949
<u>EQUITY ACCOUNT</u> NET EQUITY AT DECEMBER 31, 2020			2,737,465
TOTAL LIABILITIES PLUS EQUITY ACCOUNT		-	\$9,411,414
-		=	<u> </u>

INCOME STATEMENT DECEMBER 31, 2020

	QUARTER-	ГО-ДАТЕ	YEAR-TO-DATE		
UNDERWRITING INCOME					
PREMIUMS EARNED		\$1,601,874		\$6,629,478	
DEDUCTIONS					
LOSSES INCURRED	755,389		4,104,173		
LOSS EXPENSES INCURRED	112,096		739,933		
COMMISSIONS INCURRED	117,859		506,474		
OTHER UNDERWRITING EXPENSES	379,891		2,764,221		
TAXES & FEES INCURRED	11,491		69,172		
TOTAL DEDUCTIONS	-	1,376,726		8,183,973	
UNDERWRITING GAIN (LOSS)		225,148		(1,554,495)	
INVESTMENT INCOME					
NET INVESTMENT INCOME EARNED	25,663		147,706		
NET REALIZED CAPITAL GAIN	11,517		40,808		
NET INVESTMENT GAIN	·	37,180	· · · · · ·	188,514	
OTHER INCOME					
OTHER INCOME	-		948		
INSTALLMENT SERVICE FEE	2,570		11,046		
TOTAL OTHER INCOME		2,570		11,994	
NET GAIN (LOSS)	_	264,898	_	(1,353,987)	
EQUITY ACCOUNT					
NET EQUITY - PRIOR		2,484,992		3,985,936	
NET GAIN (LOSS) FOR PERIOD	264,898	2,404,552	(1,353,987)	0,000,000	
CHANGE IN NONADMITTED ASSETS	(38,070)		(1,555,587) 31,204		
CHANGE IN NONADMITTED ASSETS CHANGE IN NET UNREALIZED CAPITAL GAIN	(38,070) 25,645		51,204 74,312		
CHANGE IN NET UNREALIZED CAFITAL GAIN	25,645		14,312		
CHANGE IN EQUITY		252,473		(1,248,471)	
NET EQUITY AT DECEMBER 31, 2020	_		_		
	=	\$2,737,465	=	\$2,737,465	

EQUITY ACCOUNT QTD PERIOD ENDED DECEMBER 31, 2020

PHENULUSS WAITTEN \$1,485,548 (\$3,867) - - 51,41 OTTER INCOME (includes installment service fees) 2,570 - <t< th=""><th></th><th>POLICY YEAR 2020</th><th>POLICY YEAR 2019</th><th>POLICY YEAR 2018</th><th>POLICY YEAR 2017</th><th>TOTAL</th></t<>		POLICY YEAR 2020	POLICY YEAR 2019	POLICY YEAR 2018	POLICY YEAR 2017	TOTAL
OPTER INCOME (includes installment service fees) 2,570 - - - INVESTINCOME RECEIVED 43,154 -	INCOME RECEIVED		(#2.047)			#1 401 001
INVESTMENT INCOME RECEIVED 43.154 - - - NET REALIZED CAPITAL GAIN 1.517 - - 1.562 TOTAL 1.542,789 (3.867) - 1.562 LOSSES PAID 297,199 360,882 (1.353) - 63 ALLOCATED LOSS EXPENSE 41,253 28,527 2,918 - - UNALLOCATED LOSS EXPENSE 16,058 16,058 16,058 16,058 -			(\$3,867)	-	-	\$1,481,681
NET REALIZED CAPITAL GAIN 11.517 - - - 1.542.789 (3.867) - - 1.543 EXPENSES PAID 1.542.789 (3.867) - - 1.543 LOSSES PAID 297,199 360.882 (1.353) - 66 ALOCATED LOSS EXPENSE 15.058 18.092 - - - UNALLOCATED LOSS EXPENSE 15.058 18.092 -		,	-	-	-	2,570
TOTAL 1,542,789 (3,867) - - 1,553 EXPENSES PAID 297,199 360,882 (1,353) - 66 ALLOCATED LOSS EXPENSE 15,058 18,062 - - - UNALLOCATED LOSS EXPENSE 15,058 18,062 - - - - SURVEYS & UNDERWRITING RPTS 5,466 -			-	-	-	$43,154 \\ 11,517$
LOSSES FAID 297,190 360,882 (1,353) - 66 ALLOCATED LOSS EXPENSE 41,253 28,527 2,918 -<			(3,867)			1,538,922
LOSSES FAID 297,190 360,882 (1,353) - 66 ALLOCATED LOSS EXPENSE 41,253 28,527 2,918 -<	EVDENCEC DAID					
ALOCATED LOSS EXPENSE 41,253 28,527 2,918 - - UNALLOCATED LOSS EXPENSE 15,058 18,092 - - - UNALLOCATED LOSS EXPENSE 15,058 18,092 - - - SURVEYS & UNDERWRTING BPTS 5,486 - - - - BOARDS & BUREADS 4,100 - - - - COMMISSIONS 118,131 (272) - - 11 ASSOCIATION EXPENSES 91,544 - - - 33 TAXES & FEES - 2,352 - - - 34 TOTAL 879,149 409,681 1,565 - 1,28 DEDUCT - - - - - - - PRIOR ACCRUED INTEREST 44,852 - - - - - - - - - - 22 - 10 - - 12 - 10 - - 12 - 11 - 12 - 12		207 100	900 009	(1.959)		656,728
UNALLOCATED LOSS EXPENSE 15,058 18,092 -					-	72,698
INSPECTION AND FATTING ISO 6.378 - - - SURVEYS & UNDERWRITING RPTS 5,486 - - - BOARDS & BUREAUS 4,100 - - - COMMISSIONS 118,131 (272) - - 11 ASSOCIATION EXPENSES 391,544 - - 381 TAXES & FEES - 2,352 - - - TOTAL 879,149 409,581 1,565 - 1,25 DEDUCT - - - - 24 PRIOR ACCRUED INTEREST 44,852 - - - 11 TOTAL 225,814 - - 22 - 14 22 - 14 14 22 - 14 22 - 14 14 14 23 - - 14 23 - 14 23 - - 14 239 - - 15 - 14				2,510	-	33,150
SURVEYS & UNDERWRITING RPTS 5,486 - - - BOARDS & BUREAUS 4,100 - - - - COMMISSIONS 118,131 (272) - - 11 ASSOCIATION EXPENSES 391,544 - - - 33 TAXES & FPES - 2,352 - - - - - - - - - - - 33 -		,	-	-	-	6,378
BOARDS & BUREAUS 4.100 - - - COMMISSIONS 118,131 (272) - - 1 ASSOCLATION EXPENSES 391,644 - - 33 TAXES & FEES - 2,352 - - TOTAL 879,149 409,581 1,565 - 1,29 INCREASE (DECREASE) 663,640 (113,448) (1,565) - 24 DEDUCT - - - - - 11 PRIOR ACCRUED INTEREST 44,852 - - - 11 TOTAL 225,314 - - - 12 OURRENT ACCRUED INTEREST 27,361 - - - 12 CURRENT ACCRUED INTEREST 27,361 - - - 12 CURRENT ACCRUED INTEREST 27,361 - - - 12 OUNAND ANDITTED ASSETS 142,392 - - 12 12 OUNAND ASSETS OF ASSOCIATION 633,724 (113,448) (1,565) 21 UNPAID LOSSES PRENSES<		,	_	_	_	5,486
COMMISSIONS 118,131 (272) - - 1 ASSOCIATION EXPENSES 331,544 - - - 331,544 - - - 331,544 - - - 331,544 - - - 331,544 - - - 331,544 - - - 331,544 - - - 331,544 - - - 331,544 - - - 331,544 - - - 325 - - - 331,544 - - - 325 - - - 342 - - - 24 - - 10 - - 24 - - - 10 - - - 24 - - - - 24 - - - 11 - - - 22 - - - 12 - - - 12 - - 11 - - - 12 - - - 11 -<			_	-	_	4,100
ASSOCIATION EXPENSES 391,544 - - 33 TAXES & FEES - 2.352 - - TOTAL 879,149 409,581 1,565 - 1,225 INCREASE (DECREASE) 663,640 (413,448) (1,565) - 24 DEDUCT PRIOR ACCRUED INTEREST 44,852 - - 10 CURRENT NONADMITTED ASSETS 180,462 - - 10 TOTAL 225,314 - - 22 ADD CURRENT ACCRUED INTEREST 27,361 - - 22 CURRENT ACCRUED INTEREST 27,361 - - 10 CURRENT ACCRUED INTEREST 27,361 - - 12 CURRENT ACCRUED INTEREST 27,361 - - 12 TOTAL 25,645 - - 19 EQUITY IN ASSETS OF ASSOCIATION 633,724 (413,448) (1,565) - 21 UNPARD LOSSES 981,338 222,675 50,000 1,22 33 10 12 UNPAID LOSSES 9			(272)	_	<u> </u>	117,859
TAXES & FEES 2,352 . TOTAL 879,149 409,681 1,565 - 1,25 INCREASE (DECREASE) 663,640 (413,448) (1,565) - 24 DEDUCT PRIOR ACCRUED INTEREST 44,852 - - - 180,462 - - - - - 22 ADD 225,314 - - - - 22 22 - - - 22 MOR NONADMITTED ASSETS 122,361 - - - 22 22 - - - 22 MOD CURRENT ACCRUED INTEREST 27,361 - - - 22 - - 10 25,645 - - - 12 22 - - 11 105,398 - - 12 21 - 12 21 - 12 21 - 12 21 - 12 12 - 12 12 - 12 12 13 12 12 12 12 12 13				_	_	391,544
TOTAL 879,149 409,581 1,565 1,23 INCREASE (DECREASE) 663,640 (413,448) (1,565) 24 DEDUCT PRIOR ACCRUED INTEREST 44,852 - - - 44 TOTAL 225,314 - - - - 22 ADD 2000 - - - - 22 22 - - - 22 ADD CURRENT ACCRUED INTEREST 27,361 - - - 22 - - 142,392 - - 142,392 - - 142,392 - - 142 19 195,398 - - 19 195,398 - - 19 19 19 19 19 19 11 11 19 19 11 <td></td> <td>-</td> <td>2352</td> <td>-</td> <td>_</td> <td>2,352</td>		-	2352	-	_	2,352
DEDUCT PRIOR ACCRUED INTEREST 44,852 -		879,149	,	1,565		1,290,295
PRIOR ACCRUED INTEREST 44,852 - - - - - - - - - 10 CURRENT NONADMITTED ASSETS 180,462 - - - 12 225,314 - - - 12 ADD 225,314 - - - 22 22 - - - 22 MD CURRENT ACCRUED INTEREST 27,361 - - - 14 25 - - - 14 25 - - 14 25 - - 14 25 - - 14 25 - - - 14 25 - - 14 25 - - 14 25 - - - 14 25 - - - 14 25 - - - 14 25 - - - 15 - - 15 - - 15 - - 15 - - - 15 - - - -	INCREASE (DECREASE)	663,640	(413,448)	(1,565)	_	248,627
PRIOR ACCRUED INTEREST 44,852 - - - - - - - - - 10 CURRENT NONADMITTED ASSETS 180,462 - - - 12 225,314 - - - 12 ADD 225,314 - - - 22 22 - - - 22 MDD CURRENT ACCRUED INTEREST 27,361 - - - 14 22 - - - 14 22 - - 14 22 - - 14 25,645 - - 14 25,645 - - 14 195,398 - - 15 16 17 14 195,398 - - 15 16 17 14 14 15 16 17 16 16 17 14 15 16 17 16 16 17 17 16 16 16 17 17 16 16 16 17 12 17 16 17 17 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td></t<>						
URRENT NONADMITTED ASSETS 180,462 - - - 180,462 TOTAL ADD CURRENT ACCRUED INTEREST 27,361 - - - 22 PRIOR NONADMITTED ASSETS CURRENT ACCRUED INTEREST CURRENT ACCRUED INTEREST CURRENT NEET UNREALIZED CAPITAL GAIN TOTAL EQUITY IN ASSETS OF ASSOCIATION GURRENT RESERVES UNEARNED PREMIUMS MERT RESERVES UNEARNED PREMIUMS MIRG RESERVES UNPAID LOSSES DUNPAID LOSSES 120,274 TOTAL PRIOR RESERVES UNEARNED PREMIUMS MUREARNED PREMIUMS		11.050				
TOTAL 225,314 - - 222 ADD CURRENT ACCRUED INTEREST 27,361 - - - 225 PRIOR NONADMITTED ASSETS 142,392 - - - 142 CHANGE IN NET UNREALIZED CAPITAL GAIN 25,645 - - - 152 TOTAL 195,398 - - - 152 EQUITY IN ASSETS OF ASSOCIATION 633,724 (413,448) (1,565) - 21 CURRENT RESERVES 0 981,338 222,675 50,000 - 1,23 UNPAID LOSSES 981,338 222,675 50,000 - 1,23 UNPAID LOSSES 981,338 222,675 50,000 - 1,23 UNPAID LOSSES 981,338 222,675 50,000 - 1,23 UNPAID TAXES & FEES 120,274 - - 112 PRIOR RESERVES 120,274 - - 112 UNPAID LOSSES 680,704 474,648 - - 114 UNPAID LOSSES 158,317 - - <td></td> <td>,</td> <td>-</td> <td>-</td> <td>-</td> <td>44,852</td>		,	-	-	-	44,852
ADD 27,361 - 142,392 - - - 142,392 - - - 142,392 - - 142,392 - - 142,392 - - 142,392 - - 142,392 - - 142,392 - - 142,392 - - 142,392 - - 142,392 - - 142,392 - - 142,392 - - 142,392 - - 142,392 - - 142,392 - - 142,392 - - 142,392 - - 142,392 - - 142,392 - - 153 153 153 153 142,392 142,392 142,392 141 153 153 120,271 133 120,271 120,271 120,271 120,271 120,271 120,274			-		-	180,462
CURRENT ACCRUED INTEREST 27,361 - - - - - - - 142,392 - - - 142,392 - - - 142,392 - - - 142,392 - - - 142,392 - - - 142,392 - - - 142,392 - - - 142,392 - - - 142,392 - - - 142,392 - - - 142,392 - - - 142,392 - - - 142,392 - - - 142,392 - - - 142,392 - - - 142,392 - - - 142,392 - - - 142,592 - - - 142,592 - - 3,127,920 - - - 3,127,920 - - - 3,127,920 - - - 3,127,920 - - - 3,127,920 - - - 1,122 - 3,127,920 -<	TOTAL	220,014	-	-		225,314
PRIOR NONADMITTED ASSETS 142,392 - - - 142 CHANGE IN NET UNREALIZED CAPITAL GAIN 25,645 - - - 15 TOTAL 195,398 - - - 15 EQUITY IN ASSETS OF ASSOCIATION 633,724 (413,448) (1,565) - 21 CURRENT RESERVES UNEARNED PREMIUMS 3,127,920 - - - 3,12 UNPAID LOSSES 227,141 67,106 29,122 - 3,12 UNPAID LOSS EXPENSES 227,141 67,106 29,122 - 3,12 UNPAID LOSS EXPENSES 130,700 - - - 11,12 UNPAID TAXES & FEES 120,274 - - 11,12 TOTAL 4,587,373 289,781 79,122 - 4,95 PRIOR RESERVES 110,0077 199,036 - - 3,24 UNPAID LOSSES 680,704 474,648 - - 1,16 UNPAID LOSSES 174,499 142,622 - -	ADD					
CHANGE IN NET UNREALIZED CAPITAL GAIN TOTAL 25,645 - - - - - - 19 EQUITY IN ASSETS OF ASSOCIATION G33,724 (413,448) (1,565) - 21 EQUITY IN ASSETS OF ASSOCIATION G33,724 (413,448) (1,565) - 21 EQUITY IN ASSETS OF ASSOCIATION G33,724 (413,448) (1,565) - 21 CURRENT RESERVES UNEARNED PREMIUMS 3,127,920 - - - 3,127 UNPAID LOSSES 981,338 222,675 50,000 - 1,24 UNPAID LOSS EXPENSES 227,141 67,106 29,122 - 33 UNPAID ASSOCIATION EXPENSES 130,700 - - - 11 UNPAID TAXES & FEES 120,274 - - 11 11 TOTAL 4,587,373 289,781 79,122 - 4,99 MEARNED PREMIUMS 3,049,077 199,036 - - 3,24 UNPAID LOSSES EXPENSES 680,704 474,648 - - 1,14	CURRENT ACCRUED INTEREST	27,361	-	-	-	27,361
TOTAL 195,398 - - - 195 EQUITY IN ASSETS OF ASSOCIATION 633,724 (413,448) (1,565) - 21 CURRENT RESERVES UNEARNED PREMIUMS 3,127,920 - - - 3,127 UNPAID LOSSES 981,338 222,675 50,000 - 1,24 UNPAID LOSS EXPENSES 227,141 67,106 29,122 - 3,25 UNPAID ASSOCIATION EXPENSES 130,700 - - - 112 UNPAID TAXES & FEES 120,274 - - 112 TOTAL 4,587,373 289,781 79,122 - 4,95 PRIOR RESERVES 120,274 - - - 124 UNPAID LOSSES 860,704 474,648 - - 1,124 UNPAID LOSSES 174,499 142,622 - - 3,24 UNPAID LOSSES EXPENSES 174,499 142,622 - - 3,24 UNPAID LOSSES EXPENSES 174,499 142,622 - - 3,24 UNPAID ASSOCIATION EXPENSES		142,392	-	-	-	142,392
EQUITY IN ASSETS OF ASSOCIATION 633,724 (413,448) (1,565) - 21 CURRENT RESERVES UNEARNED PREMIUMS 3,127,920 - - - 3,127 UNPAID LOSSES 981,338 222,675 50,000 - 1,23 UNPAID LOSS EXPENSES 227,141 67,106 29,122 - 3,12 UNPAID LOSS EXPENSES 130,700 - - - 11 UNPAID TAXES & FEES 120,274 - - 112 TOTAL 4,587,373 289,781 79,122 - 4,95 PRIOR RESERVES 0NPAID LOSSES 680,704 474,648 - - 1,16 UNPAID LOSSES 174,499 142,622 - - 3,12 - 1,16 UNPAID LOSSES 158,317 - - - 1,16 UNPAID TAXES & FEES 111,135 - - 1,17			-	-	-	25,645
CURRENT RESERVES UNEARNED PREMIUMS 3,127,920 - - - 3,127 UNPAID LOSSES 981,338 222,675 50,000 - 1,23 UNPAID LOSS EXPENSES 227,141 67,106 29,122 - 33 UNPAID ASSOCIATION EXPENSES 130,700 - - - 11 UNPAID TAXES & FEES 120,274 - - 12 12 TOTAL 4,587,373 289,781 79,122 - 4,95 PRIOR RESERVES 120,274 - - - 12 UNPAID LOSSES 289,781 79,122 - 4,95 UNPAID LOSSES 680,704 474,648 - - 1,14 UNPAID LOSSES 680,704 474,648 - - 1,14 UNPAID LOSSES 174,499 142,622 - - 3 UNPAID LOSSES 174,499 142,622 - - 3 UNPAID ASSOCIATION EXPENSES 158,317 - - - 14 UNPAID TAXES & FEES 111,135 <td>TOTAL</td> <td>195,398</td> <td>-</td> <td>-</td> <td></td> <td>195,398</td>	TOTAL	195,398	-	-		195,398
UNEARNED PREMIUMS 3,127,920 - - - 3,12 UNPAID LOSSES 981,338 222,675 50,000 - 1,22 UNPAID LOSS EXPENSES 227,141 67,106 29,122 - 33 UNPAID ASSOCIATION EXPENSES 130,700 - - - 11 UNPAID TAXES & FEES 120,274 - - - 12 TOTAL 4,587,373 289,781 79,122 - 4,955 UNEARNED PREMIUMS 3,049,077 199,036 - - 3,24 UNPAID LOSSES EXPENSES 680,704 474,648 - - 1,16 UNPAID LOSSES EXPENSES 174,499 142,622 - - 3,32 UNPAID ASSOCIATION EXPENSES 158,317 - - - 1,16 UNPAID TAXES & FEES 158,317 - - - 1,16 UNPAID TAXES & FEES 111,135 - - - 1,17	EQUITY IN ASSETS OF ASSOCIATION	633,724	(413,448)	(1,565)		218,711
UNEARNED PREMIUMS 3,127,920 - - - 3,12 UNPAID LOSSES 981,338 222,675 50,000 - 1,22 UNPAID LOSS EXPENSES 227,141 67,106 29,122 - 33 UNPAID ASSOCIATION EXPENSES 130,700 - - - 11 UNPAID TAXES & FEES 120,274 - - - 12 TOTAL 4,587,373 289,781 79,122 - 4,955 UNEARNED PREMIUMS 3,049,077 199,036 - - 3,24 UNPAID LOSSES EXPENSES 680,704 474,648 - - 1,16 UNPAID LOSSES EXPENSES 174,499 142,622 - - 3,32 UNPAID ASSOCIATION EXPENSES 158,317 - - - 1,16 UNPAID TAXES & FEES 158,317 - - - 1,16 UNPAID TAXES & FEES 111,135 - - - 1,17	CURRENT RESERVES				_	
UNPAID LOSSES 981,338 222,675 50,000 - 1,22 UNPAID LOSS EXPENSES 227,141 67,106 29,122 - 33 UNPAID ASSOCIATION EXPENSES 130,700 - - - 11 UNPAID TAXES & FEES 120,274 - - - 12 TOTAL 4,587,373 289,781 79,122 - 4,995 PRIOR RESERVES 100,9077 199,036 - - 3,24 UNPAID LOSSES 680,704 474,648 - - 1,16 UNPAID LOSSES EXPENSES 174,499 142,622 - - 33 UNPAID ASSOCIATION EXPENSES 158,317 - - 114 UNPAID TAXES & FEES 111,135 - - 114		3 127 920	_	-	-	3,127,920
UNPAID LOSS EXPENSES 227,141 67,106 29,122 - 33 UNPAID ASSOCIATION EXPENSES 130,700 - - - 14 UNPAID TAXES & FEES 120,274 - - - 15 TOTAL 4,587,373 289,781 79,122 - 4,995 PRIOR RESERVES UNEARNED PREMIUMS 3,049,077 199,036 - - 3,24 UNPAID LOSSES 680,704 474,648 - - 1,16 UNPAID LOSSES EXPENSES 174,499 142,622 - - 33 UNPAID ASSOCIATION EXPENSES 158,317 - - - 14 UNPAID TAXES & FEES 111,135 - - - 14			222.675	50,000	_	1,254,013
UNPAID ASSOCIATION EXPENSES 130,700 - - - 1 UNPAID TAXES & FEES 120,274 - - - 1 TOTAL 4,587,373 289,781 79,122 - 4,955 PRIOR RESERVES UNEARNED PREMIUMS 3,049,077 199,036 - - 3,24 UNPAID LOSSES 680,704 474,648 - - 1,16 UNPAID LOSSES EXPENSES 174,499 142,622 - - 33 UNPAID ASSOCIATION EXPENSES 158,317 - - 14 UNPAID TAXES & FEES 111,135 - - 11			,	,	_	323,369
UNPAID TAXES & FEES 120,274 - - - 120,274 TOTAL 4,587,373 289,781 79,122 - 4,955 PRIOR RESERVES 3,049,077 199,036 - - 3,24 UNPAID LOSSES 680,704 474,648 - - 1,16 UNPAID LOSSES EXPENSES 174,499 142,622 - - 33 UNPAID ASSOCIATION EXPENSES 158,317 - - - 14 UNPAID TAXES & FEES 111,135 - - 14				· · · · ·	-	130,700
TOTAL 4,587,373 289,781 79,122 - 4,95 PRIOR RESERVES UNEARNED PREMIUMS 3,049,077 199,036 - - 3,24 UNPAID LOSSES 680,704 474,648 - - 1,15 UNPAID LOSSES EXPENSES 174,499 142,622 - - 33 UNPAID ASSOCIATION EXPENSES 158,317 - - - 14 UNPAID TAXES & FEES 111,135 - - - 15			-	-	-	120,274
UNEARNED PREMIUMS 3,049,077 199,036 - - 3,24 UNPAID LOSSES 680,704 474,648 - - 1,15 UNPAID LOSSES EXPENSES 174,499 142,622 - - 3.35 UNPAID ASSOCIATION EXPENSES 158,317 - - 16 UNPAID TAXES & FEES 111,135 - - 17	TOTAL		289,781	79,122	-	4,956,276
UNEARNED PREMIUMS 3,049,077 199,036 - - 3,24 UNPAID LOSSES 680,704 474,648 - - 1,15 UNPAID LOSSES EXPENSES 174,499 142,622 - - 3.35 UNPAID ASSOCIATION EXPENSES 158,317 - - 16 UNPAID TAXES & FEES 111,135 - - 17	PRIOR RESERVES					
UNPAID LOSSES 680,704 474,648 - - 1,15 UNPAID LOSSES EXPENSES 174,499 142,622 - - 33 UNPAID ASSOCIATION EXPENSES 158,317 - - 142 UNPAID TAXES & FEES 111,135 - - 142		3.049.077	199.036	-	-	3,248,113
UNPAID LOSSES EXPENSES 174,499 142,622 - - 32 UNPAID ASSOCIATION EXPENSES 158,317 - - 132 UNPAID TAXES & FEES 111,135 - - 132				-	-	1,155,352
UNPAID ASSOCIATION EXPENSES 158,317 - - 158,317 UNPAID TAXES & FEES 111,135 - - 158,317				-	-	317,121
UNPAID TAXES & FEES 111,135 12				-	-	158,317
			-	-	-	111,135
			816,306	-		4,990,038
NET CHANGE IN EQUITY \$220,083 \$113,077 (\$80,687) - \$25	NET CHANGE IN EQUITY	\$220,083	\$113,077	(\$80,687)	-	\$252,473

EQUITY ACCOUNT YTD PERIOD ENDED DECEMBER 31, 2020

OTHER INCOME (includes installment service fees) 11.994 - - - 1 INVESTMENT INCOME RECEIVED 197.176 - - 19 NET REALIZED CAPITAL GAIN 40.808 - - - 43 TOTAL 6.599.900 (67.084) (1.924) - 6.53 EXPENSES PAID 1.092.276 2.802.755 (32.554) - 3.86 ALLOCATED LOSS EXPENSE 118.654 192.312 12.838 - 3.66 NUMERATING REPTS 19.559 - - - 1 1 BOARDS & BUREAUS 16.495 - - - 1 1 COMMISSIONS 512.955 (6.302) (179) - 50 ASSOCIATION EXPENSES 2.072.007 (3.377.348) (5.082) - 1.15 INCREASE (DECREASE) 2.027.007 (3.377.348) (5.082) - 1.35 DEDUCT - - 7 7 7 7 25 <t< th=""><th></th><th>POLICY YEAR 2020</th><th>POLICY YEAR 2019</th><th>POLICY YEAR 2018</th><th>POLICY YEAR 2017</th><th>TOTAL</th></t<>		POLICY YEAR 2020	POLICY YEAR 2019	POLICY YEAR 2018	POLICY YEAR 2017	TOTAL
OTHER INCOME Goldudes installment service fees) 11:994 1.1.994 </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>						
INVESTMENT INCOME RECEIVED 197,176 - - - 19 NET REALIZED CAPITAL GAIN 0.808 - - 4 TOTAL 6,599,990 (67,084) (1,924) - 6,539 EXPENSES PAID 1,992,276 (28,02,755 (22,554) - 3,33 UNALLOCATED LOSS EXPENSE 118,654 192,311 20,338 - - - 3,33 UNALLOCATED LOSS EXPENSE 19,539 - - - 1,33 SURVEYS & UNDERWRITING RPTS 19,539 - - - 1,53 DOARDS & BURRAUS 16,495 - - 1,53 - - 1,53 COMMINSSIONS 512,955 (63,020) (179) - 50 - 7,85 TAKES & FEES 2,877,64 42,185 - - 7,85 - - 7,85 INCREASE (DECREASE) 2,027,007 3,310,264 3,158 - 2,87 - - 1,35 <			(\$67,084)	(\$1,924)	-	\$6,280,914
NET REALIZED CAPITAL GAIN 0.988 -			-	-	-	11,994
TOTAL 6,599,900 (67,084) (1,924) - 6,589 EXPENSES PAID 1,092,276 2,802,755 (32,554) - 3,86 ALLOCATED LOSS EXPENSE 118,654 192,311 20,338 - 3,33 UNALLOCATED LOSS EXPENSE 73,657 279,315 15,553 - 3,33 UNALLOCATED LOSS EXPENSE 19,539 - - - 1 BOARDS & BUREAUS 16,495 - - - 1 COMMISSIONS 612,955 (6,032) (179) - 50 ASSOCIATION EXPENSES 2,673,610 - - 2,67 TAXES & FERS 2,877,61 42,185 - - 7,88 INCREASE (DECREASE) 2,027,007 (3,377,348) (5,082) - (1,352 DEDUCT - - 2,666 - - 2,135 OLURRENT ACCRUED INTEREST - - - 180,462 - - - 2,14,566			-	-	-	197,176
EXPENSES PAID 1.092,276 2,802,755 (32,554) - 3,86 ALLOCATED LOSS EXPENSE 118,654 192,311 20,338 - 3 NUNALLOCATED LOSS EXPENSE 73,657 279,315 15,553 - 3 INSPECTION AND RATING ISO 37,051 - - - 3 SURVEYS & UNDERWITING RPTS 15,559 - - 1 BOARDS & BUREAUS 16,495 - - 2,67 COMMISSIONS 512,955 (6,302) (179) - 50 ASSOCIATION REPENSES 2,673,810 - - 2,267 TOTAL 4,572,893 3,310,264 3,158 - 7,88 INCREASE (DECREASE) 2,027,007 (3,377,348) (6,082) - (1,351 DEDUCT PRIOR ACCRUED INTEREST - 7 7,88 - - 7,88 TOTAL 190,462 76,831 - - 2 2 DEDUCT - -			(67.084)	- (1.924)	-	40,808 6,530,892
LOSSES PAID 1,092,276 2,802,755 (32,55) - 3,86 ALLOCATED LOSS EXPENSE 118,654 192,311 20,338 - 33 UNALLOCATED LOSS EXPENSE 78,657 278,315 10,553 - 3 SURVEYS & UNDERWRITING RPTS 19,539 - - 1 1 BOARDS & BUREAUS 16,495 - - 1 1 COMMISSIONS 52,955 (6,302) (179) - 5 ASSOCIATION EXPENSES 2,673,510 - - 7 7 TAXES & FEES 2,8776 42,185 - 7 7 TOTAL 4,575,293 3,310,264 - 7.8 7 DEDUCT - 76,831 - - 267 7 7 OURRENT ACCRUED INTEREST - 76,831 - - 25 7 DEDUCT - - 7 180,462 76,831 - 26 PRIOR ACCRUED I	IOTAL	0,000,000	(01,004)	(1,024)		0,000,002
ALJOCATED LOSS EXPENSE 118 654 192,311 20,335 - 33 UNALLOCATED LOSS EXPENSE 73,657 270,315 15,553 - 36 INSPECTION AND RATING ISO 37,031 - - - 37 SURVEYS & UNDERWRITING RPTS 19,539 - - - 1 BOARDS & BUREAUS 16,495 - - - 1 COMMISSIONS 512,955 (6,302) (179) - 50 ASSOCIATION EXPENSES 2,473,510 - - - 77 TAXES & FEES 2,8776 42,185 - - 7,880 INCREASE (DECREASE) 2,027,007 (3,377,348) (5,082) - (1,35) DEDUCT - 76,831 - - 78 OURRENT NONADMITTED ASSETS 180,462 - - 18 TOTAL 180,462 - - 12 PRIOR ACCRUED INTEREST 27,361 - - 21 OURRENT ACCRUED INTEREST 10,1673 211,666 - 311	EXPENSES PAID					
UNALLOCATED LOSS EXPENSE 73,657 279,315 15,553 - 36 INSPECTION AND RATING ISO 37,031 - - - 1 BOARDS & BUREAUS 19,539 - - - 1 BOARDS & BUREAUS 16,495 - - - 1 COMMISSIONS 512,955 66,302) (179) - 50 ASSOCIATION EXPENSES 2,673,510 - - - 2,877 TAXES & FEES 2,877.6 42,185 - - 7,888 INCREASE (DECREASE) 2027,007 (3,377,348) (6,082) - (1,35) DEDUCT - - - 180,462 - - 28 PRIOR ACCRUED INTEREST - 7,6831 - - 28 TOTAL 180,462 - - 21 166 - - 21 CURRENT ACCRUED INTEREST 27,361 - - - 7 7 17 101,673 211,666 - - 21 16 - -	LOSSES PAID	1,092,276	2,802,755	(32, 554)	-	3,862,477
INSPECTION AND RATING ISO 37.031 - - - 3 SURVEYS & UNDERWRITING RPTS 19,539 - - - 1 BOARDS & BURRAUS 16,495 - - - 1 COMMISSIONS 512,955 (6,302) (179) - 50 ASSOCIATION EXPENSES 2,673,510 - - - 7 TOTAL 4,572,893 3,310,264 3,158 - 7,683 INCREASE (DECREASE) 2,027,007 (3,377,348) (5,082) - (1,357 DEDUCT - - 7 7 7 - 7 PRIOR ACCRUED INTEREST - 76,831 - - - 18 CURRENT ACCRUED INTEREST 27,361 - - 2 25 ADD - 11,666 - - 18 - - 7 TOTAL 74,312 - - - 7 7 7 7	ALLOCATED LOSS EXPENSE	118,654	192,311	20,338	-	331,303
SURVEYS & UNDERWRITING RPTS 19,539 - - - 1 BOARDS & BUREAUS 16,495 - - - 1 COMMISSIONS 12,265 (6,302) (179) - 50 ASSOCIATION EXPENSES 2,673,510 - - - 2,27 TAXES & FFES 2,673,610 - - - 2,27 TOTAL 4,572,893 3,310,264 3,158 - 7,88 INCREASE (DECREASE) 2,027,007 (3,877,348) (5,082) - (1,35 DEDUCT - - 76,831 - - 25 OMD - - 180,462 76,831 - - 26 CHARGE IN NET UNREALIZED CAPITAL GAIN 74,312 - - 21,666 - - 21,27 CHANGE IN NET UNREALIZED CAPITAL GAIN 74,312 - - - 31 EQUITY IN ASSETS OF ASSOCIATION 1,948,218 (3,242,513) (5,082) - <	UNALLOCATED LOSS EXPENSE	73,657	279,315	15,553	-	368,525
BOARDS & BUREAUS 16,495 - - - 1 COMMISSIONS 512,955 (179) - 50 ASSOCIATION EXPENSES 2,673,510 - - 2,67 TAXES & FEES 2,8776 42,185 - - 7,88 INCREASE (DECREASE) 2,027,007 (3,377,348) (5,082) - (1,53) DEDUCT - - 180,462 - - 180,462 - - 180,462 - - 180,462 - - 267 ADD - 180,462 - - 267 - - 180,462 - - 267 ADD - - 180,462 - - 267 - - 267 CURRENT ACCRUED INTEREST 27,361 - - - 267 - - 267 ADD - 211,666 - - 21 - - 21 - - - 21 - - - 21 - - <td< td=""><td>INSPECTION AND RATING ISO</td><td>37,031</td><td>-</td><td>-</td><td>-</td><td>37,031</td></td<>	INSPECTION AND RATING ISO	37,031	-	-	-	37,031
COMMISSIONS 512,955 (6,302) (179) - 50 ASSOCIATION EXPENSES 2,673,610 - - 2,673 TAXES & FPES 2,8776 42,185 - - 7 TOTAL 4,572,893 3,310,264 3,158 - 7,88 INCREASE (DECREASE) 2,027,007 (3,377,348) (5,082) - (1,357 DEDUCT - - 76,831 - - 7 CURRENT NONADMITTED ASSETS 180,462 - - 18 - 28 PRIOR ACCRUED INTEREST 27,361 - - 2 27 - 18 - 26 ADD - - - 18 - - 2 2 3 - - 2 2 - - 18 - - 2 - - - 1 - - - 2 - - 1 1 - -	SURVEYS & UNDERWRITING RPTS	19,539	-	-	-	19,539
ASSOCIATION EXPENSES 2,673,510 - - 2,67 TAXES & FEES 28,776 42,185 - - 7 TOTAL 2,673,510 - - 7 7 TOTAL 28,776 42,185 - - 7 INCREASE (DECREASE) 2,027,007 (3,377,348) (5,082) - (1,35) DEDUCT - - 180,462 - - 180,462 - - 180,462 - - 180,462 - - 180,462 - - 180,462 - - 180,462 - - 180,462 - - 180,462 - - 180,462 - - - 180,462 - - 180,462 - - 17 - 26 - - 17 - - 180,462 - - 17 - 17 - 17 - 17 - 17 - 17 - 17 17 - 17 17 - 17 180,462	BOARDS & BUREAUS	16,495	-	-	-	16,495
TAXES & FEES 28,776 42,185 - - 7 TOTAL 4,572,893 3,310,264 3,158 - 7,88 INCREASE (DECREASE) 2,027,007 (3,377,348) (5,082) - (1,35) DEDUCT PRIOR ACCRUED INTEREST - 7 7 180,462 - - 180,462 - - 180,462 - - 180,462 - - 180,462 - - 180,462 - - 180,462 - - 180,462 - - 180,462 - - 180,462 - - 180,462 - - 180,462 - - 180,462 - - 180,462 - - 121 - - - 211,666 - - 211,666 - - 313 101,673 211,666 - - 313 - - 314 - - 3,127,920 - - - 3,127,920 - - - 3,127,920 - - - 3,127,920 -	COMMISSIONS	512,955	(6,302)	(179)	-	506,474
TOTAL 4,572,893 3,310,264 3,158 - 7,88 INCREASE (DECREASE) 2,027,007 (3,377,348) (5,082) - (1,357) DEDUCT PRIOR ACCRUED INTEREST - 76,831 - - 18 TOTAL 180,462 - - 18 180,462 - - 18 CURRENT NONADMITTED ASSETS 27,361 - - 25 25 ADD 20,366 - - 21 66 - 21 CHANGE IN NET UNREALIZED CAPITAL GAIN 74,312 - - - 7 TOTAL 101,673 211,666 - - 312 EQUITY IN ASSETS OF ASSOCIATION 1,948,218 (3,242,513) (5,082) - (1,29) UNPAID LOSSES 227,141 67,106 29,122 - 32 0 - - 3,12 UNPAID LOSSES 227,141 67,106 29,122 - 32 120,274 - - 12 UNPAID LOSSES 23,476,484 - - 3,47	ASSOCIATION EXPENSES	2,673,510	-	-	-	2,673,510
INCREASE (DECREASE) 2,027,007 (3,377,348) (5,082) - (1,35) DEDUCT PRIOR ACCRUED INTEREST - 76,831 - - 78 CURRENT NONADMITTED ASSETS 180,462 - - 18 180,462 - 18 CURRENT ACCRUED INTEREST 27,361 - - 25 ADD - 211,666 - - 21 CURRENT ACCRUED INTEREST 27,361 - - 25 PRIOR NONADMITTED ASSETS - 211,666 - 21 CHANGE IN NET UNREALIZED CAPITAL GAIN 74,312 - - 312 TOTAL 101,673 211,666 - - 312 EQUITY IN ASSETS OF ASSOCIATION 1,948,218 (3,242,513) (5,082) - (1,29) UNPAID LOSSES 981,338 222,675 50,000 1,25 125 UNPAID LOSSES 981,338 222,675 50,000 - 1,25 UNPAID LOSSES 981,338	TAXES & FEES	28,776	,	-	-	70,961
DEDUCT - - - 7 PRIOR ACCRUED INTEREST - - 76,831 - - 7 CURRENT NONADMITTED ASSETS 180,462 - - 18 180,462 - 18 TOTAL 180,462 76,831 - - 25 ADD - - 211,666 - - 21 CHARGE IN NET UNREALIZED CAPITAL GAIN 74,312 - - - 7 TOTAL 101,673 211,666 - - 313 - - 313 EQUITY IN ASSETS OF ASSOCIATION 1,948,218 (3,242,513) (5,082) - (1,294 UNFAID LOSSE EXPENSES 227,141 67,106 29,122 - 32 UNPAID LOSSE EXPENSES 227,141 67,106 29,122 - 32 UNPAID ASSOCIATION EXPENSES 120,274 - - 12 12 TOTAL - 3,476,484 - - 3,47 </td <td>TOTAL</td> <td>4,572,893</td> <td>3,310,264</td> <td>3,158</td> <td></td> <td>7,886,315</td>	TOTAL	4,572,893	3,310,264	3,158		7,886,315
PRIOR ACCRUED INTEREST - 76,831 - - 77 CURRENT NONADMITTED ASSETS 180,462 - - 18 TOTAL 180,462 76,831 - - 25 ADD 180,462 76,831 - - 25 CURRENT ACCRUED INTEREST 27,361 - - 21 PRIOR NONADMITTED ASSETS - 211,666 - - 21 CHANGE IN NET UNREALIZED CAPITAL GAIN 74,312 - - 77 TOTAL 101,673 211,666 - - 311 EQUITY IN ASSETS OF ASSOCIATION 1,948,218 (3,242,513) (5,082) - (1,299 UNPAID LOSSES 981,338 222,675 50,000 - 1,25 UNPAID LOSSE EXPENSES 227,141 67,106 29,122 - 32 UNPAID LASSE EXPENSES 120,274 - - 12 TOTAL - 3476,484 - - 3,47 UNPAID LOSSES EXPENSES - 3,476,484 - - 3,47	INCREASE (DECREASE)	2,027,007	(3,377,348)	(5,082)		(1,355,423)
PRIOR ACCRUED INTEREST - 76,831 - - 77 CURRENT NONADMITTED ASSETS 180,462 - - 18 TOTAL 180,462 76,831 - - 25 ADD 180,462 76,831 - - 25 CURRENT ACCRUED INTEREST 27,361 - - 21 PRIOR NONADMITTED ASSETS - 211,666 - - 21 CHANGE IN NET UNREALIZED CAPITAL GAIN 74,312 - - 77 TOTAL 101,673 211,666 - - 311 EQUITY IN ASSETS OF ASSOCIATION 1,948,218 (3,242,513) (5,082) - (1,299 UNPAID LOSSES 981,338 222,675 50,000 - 1,25 UNPAID LOSSE EXPENSES 227,141 67,106 29,122 - 32 UNPAID LASSE EXPENSES 120,274 - - 12 TOTAL - 3476,484 - - 3,47 UNPAID LOSSES EXPENSES - 3,476,484 - - 3,47	DEDUCT					
CURRENT NONADMITTED ASSETS 180,462 - - 18 TOTAL 180,462 76,831 - - 25 ADD - 21 26 - 21 CURRENT ACCRUED INTEREST 27,361 - - 22 PRIOR NONADMITTED ASSETS - 211,666 - 21 CHANGE IN NET UNREALIZED CAPITAL GAIN 74,312 - - 7 TOTAL 101,673 211,666 - - 311 EQUITY IN ASSETS OF ASSOCIATION 1,948,218 (3,242,513) (5,082) - (1,298) UNEARNED PREMIUMS 3,127,920 - - - 3,12 UNPAID LOSSES 981,338 222,675 50,000 - 1,25 UNPAID LOSS EXPENSES 227,141 67,106 29,122 - 32 UNPAID TAXES & FEES 130,700 - - 13 UNPAID TAXES & FEES 120,274 - - 12 TOTAL - 3,476,484 - - 3,476 PRIOR RESERVES -			70 001			70 991
TOTAL 180,462 76,831 - - 25' ADD CURRENT ACCRUED INTEREST 27,361 - - 25' PRIOR NONADMITTED ASSETS 2 - - - 25' CHANGE IN NET UNREALIZED CAPITAL GAIN TOTAL 74,312 - - - 21 EQUITY IN ASSETS OF ASSOCIATION 1,948,218 (3,242,513) (5,082) - (1,29) EQUITY IN ASSETS OF ASSOCIATION 1,948,218 (3,242,513) (5,082) - (1,29) UNEARNED PREMIUMS 3,127,920 - - - 3,12 UNPAID LOSSES 981,338 222,675 50,000 - 1,25 UNPAID LOSSES 227,141 67,106 29,122 - 32 UNPAID LOSSES 130,700 - - 132 UNPAID ASSOCIATION EXPENSES 130,700 - - 132 UNPAID ASSOCIATION EXPENSES 130,700 - - 132 UNPAID LOSSES & FPES 120,274 - - 132 UNPAID LOSSES - 3,476,484		-	70,851	-	-	76,831 180,462
ADD 27,361 - - 2 PRIOR NONADMITTED ASSETS - 211,666 - 21 CHANGE IN NET UNREALIZED CAPITAL GAIN 74,312 - - 21 TOTAL 101,673 211,666 - - 313 EQUITY IN ASSETS OF ASSOCIATION 1,948,218 (3,242,513) (5,082) - (1,294) CURRENT RESERVES 1,948,218 (3,242,513) (5,082) - (1,294) UNEARNED PREMIUMS 3,127,920 - - - 3,12 UNPAID LOSSES 981,338 222,675 50,000 - 1,25 UNPAID LOSSES 227,141 67,106 29,122 - 32 UNPAID LOSSE SEXPENSES 130,700 - - 13 UNPAID TAXES & FEES 120,274 - - 12 TOTAL - 3,476,484 - - 3,47 PRIOR RESERVES - 86,911 134,306 9,100 1,00 UNPAID LOSSES - 868,911 134,306 9,100 1,01 100 </td <td></td> <td></td> <td>76.831</td> <td></td> <td>-</td> <td>257,293</td>			76.831		-	257,293
CURRENT ACCRUED INTEREST 27,361 - - 2 PRIOR NONADMITTED ASSETS - 211,666 - 21 CHANGE IN NET UNREALIZED CAPITAL GAIN 74,312 - - 7 TOTAL 101,673 211,666 - - 31 EQUITY IN ASSETS OF ASSOCIATION INPART RESERVES UNEARNED PREMIUMS 3,127,920 - - - 3,12 UNPAID LOSSES 981,338 222,675 50,000 - 1,25 UNPAID LOSSES 227,141 67,106 29,122 - 32 UNPAID LOSS EXPENSES 130,700 - - 12 12 UNPAID TAXES & FEES 120,274 - - 12 12 TOTAL - 3,476,484 - - 3,476,484 - - 3,476,484 UNPAID LOSSES - 868,911 134,306 9,100 1,01 UNPAID LOSSES - 172,063 76,589 34,612 28 UNPAID LOSSES EXPENSES - 172,063	Toma	100,102	10,001			201,200
PRIOR NONADMITTED ASSETS - 211,666 - - 211 CHANGE IN NET UNREALIZED CAPITAL GAIN 74,312 - - 7 TOTAL 101,673 211,666 - - 313 EQUITY IN ASSETS OF ASSOCIATION 1,948,218 (3,242,513) (5,082) - (1,29) CURRENT RESERVES <th< td=""><td>ADD</td><td></td><td></td><td></td><td></td><td></td></th<>	ADD					
PRIOR NONADMITTED ASSETS - 211,666 - - 211 CHANGE IN NET UNREALIZED CAPITAL GAIN TOTAL 74,312 - - 7 101,673 211,666 - - 311 EQUITY IN ASSETS OF ASSOCIATION 1,948,218 (3,242,513) (5,082) - (1,29) CURRENT RESERVES - - 3,127,920 - - - 3,12 UNPAID LOSSES 981,338 222,675 50,000 - 1,25 UNPAID LOSS EXPENSES 227,141 67,106 29,122 - 32 UNPAID LOSS EXPENSES 130,700 - - 113 UNPAID TAXES & FEES 120,274 - - 123 UNPAID MARES & FEES 130,700 - - 123 UNPAID TAXES & FEES 130,700 - - 123 UNPAID LOSSES 130,700 - - 123 UNPAID TAXES & FEES 120,274 - - 123 UNPAID LOSSES - 3,476,484 - - 3,476 UNP	CURRENT ACCRUED INTEREST	27.361	-	-	-	27,361
TOTAL 101,673 211,666 - - 311 EQUITY IN ASSETS OF ASSOCIATION 1,948,218 (3,242,513) (5,082) - (1,299) CURRENT RESERVES UNEARNED PREMIUMS 3,127,920 - - - 3,12 UNPAID LOSSES 981,338 222,675 50,000 - 1,25 UNPAID LOSS EXPENSES 227,141 67,106 29,122 - 32 UNPAID ASSOCIATION EXPENSES 130,700 - - - 13 UNPAID TAXES & FEES 120,274 - - 122 TOTAL 4,587,373 289,781 79,122 - 4,956 PRIOR RESERVES 0 - 3,476,484 - - 3,47 UNPAID LOSSES - - 3,476,484 - - 3,47 UNPAID LOSSES - - 3,476,484 - - 3,47 UNPAID LOSSES - - 1134,306 9,100 1,01 UNPAID LOSSES - 172,063 76,589 34,612 28	PRIOR NONADMITTED ASSETS		211,666	-	-	211,666
EQUITY IN ASSETS OF ASSOCIATION 1,948,218 (3,242,513) (5,082) - (1,299) CURRENT RESERVES UNEARNED PREMIUMS 3,127,920 - - - 3,12 UNPAID LOSSES 981,338 222,675 50,000 - 1,25 UNPAID LOSS EXPENSES 227,141 67,106 29,122 - 32 UNPAID ASSOCIATION EXPENSES 130,700 - - - 13 UNPAID TAXES & FEES 120,274 - - 12 TOTAL 4,587,373 289,781 79,122 - 4,956 PRIOR RESERVES - 3,476,484 - - 3,476 UNPAID LOSSES - 172,063 76,589 34,612 28 UNPAID LOSSES - 172,063 76,589 34,612 28 UNPAID LOSSES EXPENSES - 113,054 - - 11	CHANGE IN NET UNREALIZED CAPITAL GAIN	74,312	-	-	-	74,312
CURRENT RESERVES 000000000000000000000000000000000000	TOTAL	101,673	211,666	-		313,339
CURRENT RESERVES 000000000000000000000000000000000000	FOULTV IN ASSETS OF ASSOCIATION	1.040.010	(0.040.510)	(* 000)		(1.000.055)
UNEARNED PREMIUMS 3,127,920 - - - 3,12 UNPAID LOSSES 981,338 222,675 50,000 - 1,25 UNPAID LOSS EXPENSES 227,141 67,106 29,122 - 32 UNPAID ASSOCIATION EXPENSES 130,700 - - - 13 UNPAID TAXES & FEES 120,274 - - 12 TOTAL 4,587,373 289,781 79,122 - 4,956 PRIOR RESERVES UNEARNED PREMIUMS - 3,476,484 - - 3,476 UNPAID LOSSES 227,110 134,306 9,100 1,01 UNEARNED PREMIUMS - 868,911 134,306 9,100 1,01 UNPAID LOSSES 227,063 76,589 34,612 28 UNPAID LOSSES - 113,054 - - 11	EQUIT IN ASSETS OF ASSOCIATION	1,948,218	(3,242,513)	(5,082)		(1,299,377)
UNEARNED PREMIUMS 3,127,920 - - - 3,12 UNPAID LOSSES 981,338 222,675 50,000 - 1,25 UNPAID LOSS EXPENSES 227,141 67,106 29,122 - 32 UNPAID ASSOCIATION EXPENSES 130,700 - - - 13 UNPAID TAXES & FEES 120,274 - - 12 TOTAL 4,587,373 289,781 79,122 - 4,956 PRIOR RESERVES UNEARNED PREMIUMS - 3,476,484 - - 3,476 UNPAID LOSSES 227,110 134,306 9,100 1,01 UNEARNED PREMIUMS - 868,911 134,306 9,100 1,01 UNPAID LOSSES 227,063 76,589 34,612 28 UNPAID LOSSES - 113,054 - - 11	CURRENT RESERVES					
UNPAID LOSSES 981,338 222,675 50,000 - 1,25 UNPAID LOSS EXPENSES 227,141 67,106 29,122 - 32 UNPAID ASSOCIATION EXPENSES 130,700 - - - 13 UNPAID TAXES & FEES 120,274 - - 12 TOTAL 4,587,373 289,781 79,122 - 4,956 PRIOR RESERVES UNEARNED PREMIUMS - 3,476,484 - - 3,476 UNPAID LOSSES - 868,911 134,306 9,100 1,01 UNPAID LOSSES EXPENSES - 172,063 76,589 34,612 28 UNPAID ASSOCIATION EXPENSES - 113,054 - - 11		3,127,920	-	-	-	3,127,920
UNPAID ASSOCIATION EXPENSES 130,700 - - - 133 UNPAID TAXES & FEES 120,274 - - - 122 TOTAL 4,587,373 289,781 79,122 - 4,950 PRIOR RESERVES UNEARNED PREMIUMS - 3,476,484 - - 3,477 UNPAID LOSSES - 868,911 134,306 9,100 1,012 UNPAID LOSSES EXPENSES - 172,063 76,589 34,612 28 UNPAID ASSOCIATION EXPENSES - 113,054 - - 11	UNPAID LOSSES		222,675	50,000	-	1,254,013
UNPAID TAXES & FEES 120,274 - - 122 TOTAL 4,587,373 289,781 79,122 - 4,950 PRIOR RESERVES 0 - - 3,476,484 - - - 3,477 UNPAID LOSSES - 868,911 134,306 9,100 1,012 UNPAID LOSSES EXPENSES - 172,063 76,589 34,612 28 UNPAID ASSOCIATION EXPENSES - 113,054 - - 11	UNPAID LOSS EXPENSES	227,141	67,106	29,122	-	323,369
TOTAL 4,587,373 289,781 79,122 - 4,954 PRIOR RESERVES - 3,476,484 - - 3,477 UNPAID LOSSES - 868,911 134,306 9,100 1,012 UNPAID LOSSES EXPENSES - 172,063 76,589 34,612 28 UNPAID ASSOCIATION EXPENSES - 113,054 - - 11	UNPAID ASSOCIATION EXPENSES	130,700	-	-	-	130,700
PRIOR RESERVES - 3,476,484 - - 3,477 UNPAID LOSSES - 868,911 134,306 9,100 1,01 UNPAID LOSSES EXPENSES - 172,063 76,589 34,612 28 UNPAID ASSOCIATION EXPENSES - 113,054 - - 11	UNPAID TAXES & FEES	120,274	-	-	-	120,274
UNEARNED PREMIUMS - 3,476,484 - - 3,477 UNPAID LOSSES - 868,911 134,306 9,100 1,012 UNPAID LOSSES EXPENSES - 172,063 76,589 34,612 28 UNPAID ASSOCIATION EXPENSES - 113,054 - - 11	TOTAL	4,587,373	289,781	79,122	-	4,956,276
UNEARNED PREMIUMS - 3,476,484 - - 3,477 UNPAID LOSSES - 868,911 134,306 9,100 1,012 UNPAID LOSSES EXPENSES - 172,063 76,589 34,612 28 UNPAID ASSOCIATION EXPENSES - 113,054 - - 11						
UNPAID LOSSES - 868,911 134,306 9,100 1,01 UNPAID LOSSES EXPENSES - 172,063 76,589 34,612 28 UNPAID ASSOCIATION EXPENSES - 113,054 - - 11			9 470 404			9 470 404
UNPAID LOSSES EXPENSES - 172,063 76,589 34,612 28 UNPAID ASSOCIATION EXPENSES - 113,054 - - 11		-		-	-	3,476,484
UNPAID ASSOCIATION EXPENSES - 113,054 11		-		-		1,012,317 283,264
		-		10,089	34,012	
LINEALL LATES DUDIES DUDIES DU	UNPAID ASSOCIATION EXPENSES UNPAID TAXES & FEES	-	113,054 122,063	-	-	$113,054 \\ 122,063$
				210,895	43,712	<u> </u>
						- , , - ,
NET CHANGE IN EQUITY (\$2,639,155) \$1,220,281 \$126,691 \$43,712 (\$1,240)	NET CHANGE IN EQUITY	(\$2,639,155)	\$1,220,281	\$126,691	\$43,712	(\$1,248,471)

UNDERWRITING STATEMENT EARNED/INCURRED BASIS QTD PERIOD ENDING DECEMBER 31, 2020

	QUA	12-31-20 RTER-TO-DATE	
Premiums Written		\$1,481,681	
Current Unearned Reserve	3,127,920		
Prior Unearned Reserve	3,248,113		
Change in Unearned Premium Reserve		120,193	
Net Premium Earned			\$1,601,874
Losses Paid		661,249	
Less Salvage & Subrogation		4,521	
Net Losses Paid		656,728	
Current Loss Reserve	1,254,013		
Prior Loss Reserve	1,155,352		
Change in Loss Reserve		98,661	
Net Losses Incurred			755,389
Allocated Loss Exp. Paid		72,698	
Unallocated Loss Exp. Paid		33,150	
Total Loss Exp. Paid		105,848	
Current Loss Exp. Reserve	323,369		
Prior Loss Exp. Reserve	317,121		
Change in Loss Exp. Reserve		6,248	
Net Loss Exp. Incurred			112,096
Total Loss & Loss Exp. Incurred			\$867,485
Taxes & Fees Paid		2,352	
Current Reserve	120,274		
Prior Reserve	111,135		
Change in Reserve for Taxes & Fees		9,139	
Net Taxes & Fees Incurred			11,491
Commissions Expense Paid		117,859	
Board Bureaus & Inspections Paid		15,964	
Other Operating Exp. Paid		391,544	
Total Underwriting Exp. Paid		525,367	
Current Reserve	130,700		
Prior Reserve	158,317		
Change in Other Underwriting Exp. Reserve		(27, 617)	
Other Underwriting Exp. Incurred			497,750
Total Other Underwriting Exp. Incurred			509,241
Total Loss & Underwriting Exp. Incurred			\$1,376,726
Underwriting Gain			\$225,148
Net Investment Income Received		43,154	
Current Accrued Interest	27,361		
Prior Accrued Interest	44,852		
Change in Accrued Interest		(17,491)	
Net Investment Income Earned			25,663
Net Realized Capital Gain			11,517
Net Investment Gain			37,180
Othe Income (includes installment service fees)			2,570
Net Gain			\$264,898

UNDERWRITING STATEMENT EARNED/INCURRED BASIS YTD PERIOD ENDING DECEMBER 31, 2020

	Y	12-31-20 EAR-TO-DATE	
Premiums Written		\$6,280,914	
Current Unearned Reserve	3,127,920		
Prior Unearned Reserve	3,476,484		
Change in Unearned Premium Reserve Net Premium Earned		348,564	\$6,629,478
Losses Paid		4,012,765	
Less Salvage & Subrogation		150,288	
Net Losses Paid		3,862,477	
Current Loss Reserve	1,254,013		
Prior Loss Reserve	1,012,317		
Change in Loss Reserve		241,696	
Net Losses Incurred			4,104,173
Allocated Loss Exp. Paid		331,303	
Unallocated Loss Exp. Paid		368,525	
Total Loss Exp. Paid		699,828	
Current Loss Exp. Reserve	323,369		
Prior Loss Exp. Reserve	283,264		
Change in Loss Exp. Reserve		40,105	
Net Loss Exp. Incurred			739,933
Total Loss & Loss Exp. Incurred			\$4,844,106
Taxes & Fees Paid		70,961	
Current Reserve	120,274		
Prior Reserve	122,063		
Change in Reserve for Taxes & Fees Net Taxes & Fees Incurred		(1,789)	69,172
Commissions Expense Paid		506,474	05,172
Board Bureaus & Inspections Paid		73,065	
Other Operating Exp. Paid		2,673,510	
Total Underwriting Exp. Paid		3,253,049	
Current Reserve	130,700	0,200,040	
Prior Reserve	113,054		
Change in Other Underwriting Exp. Reserve	115,004	17,646	
Other Underwriting Exp. Incurred		11,010	3,270,695
Total Other Underwriting Exp. Incurred			3,339,867
Total Loss & Underwriting Exp. Incurred			\$8,183,973
Underwriting Loss			(\$1,554,495)
Net Investment Income Received		197,176	(, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Current Accrued Interest	27,361	101,110	
Prior Accrued Interest	76,831		
Change in Accrued Interest		(49,470)	
Net Investment Income Earned		(10,110)	147,706
Net Realized Capital Gain			40,808
Net Investment Gain			188,514
Othe Income (includes installment service fees)			11,994
Net Loss			(\$1,353,987)

STATISTICAL REPORT ON PREMIUMS QTD PERIOD ENDING DECEMBER 31, 2020

	POLICY YEAR 2020	POLICY YEAR 2019	POLICY YEAR 2018	POLICY YEAR 2017	TOTAL
*SEE NOTE BELOW	2020	2019	2018	2017	IUIAL
WRITTEN PREMIUMS					
FIRE	¢1.005.070	(@0.049)			¢1 000 007
	\$1,095,070	(\$2,843)	-	-	\$1,092,227
ALLIED	388,283	(1,010)	-	-	387,273
CRIME TOTAL	2,195	(14)	-	-	2,181
IOIAL	1,485,548	(3,867)	-		1,481,681
CURRENT UNEARNED PREMIUM RESERVE					
@ 12-31-20					
FIRE	2,271,496	-	-	-	$2,\!271,\!496$
ALLIED	850,254	-	-	-	$850,\!254$
CRIME	6,170	-	-	-	6,170
TOTAL	3,127,920	-	-		3,127,920
PRIOR UNEARNED PREMIUM RESERVE					
@ 09-30-20					
FIRE	2,194,646	146,935	-	-	2,341,581
ALLIED	847,163	51,835	-	-	898,998
CRIME	7,268	266	-	-	7,534
TOTAL	3,049,077	199,036	-		3,248,113
EARNED PREMIUM					
FIRE	1,018,220	144,092	-	-	1,162,312
ALLIED	385,192	50,825	-	-	436,017
CRIME	3,293	252	-	-	3,545
TOTAL	\$1,406,705	\$195,169	-	-	\$1,601,874

*Note: The Terrorism Risk Insurance Program Reauthorization Act of 2007 requires insurers to report direct earned premium for commercial business written. This amount is shown on page 8.

STATISTICAL REPORT ON PREMIUMS YTD PERIOD ENDING DECEMBER 31, 2020

	POLICY YEAR 2020	POLICY YEAR 2019	POLICY YEAR 2018	POLICY YEAR 2017	TOTAL
*SEE NOTE BELOW					
WRITTEN PREMIUMS					
FIRE	\$4,605,057	(\$47,557)	(\$1,587)	-	\$4,555,913
ALLIED	1,731,038	(18,940)	(337)	-	1,711,761
CRIME	13,827	(587)	-	-	13,240
TOTAL	6,349,922	(67,084)	(1,924)		6,280,914
CURRENT UNEARNED PREMIUM RESERVE					
@ 12-31-20					
FIRE	2,271,496	-	-	-	2,271,496
ALLIED	850,254	-	-	-	850,254
CRIME	6,170	-	-	-	6,170
TOTAL	3,127,920	-	-		3,127,920
PRIOR UNEARNED PREMIUM RESERVE					
@ 12-31-19					
FIRE	-	2,512,727	-	-	2,512,727
ALLIED	-	956,143	-	-	956,143
CRIME	-	7,614	-	-	7,614
TOTAL	-	3,476,484	-		3,476,484
EARNED PREMIUM					
FIRE	2,333,561	2,465,170	(1,587)	-	4,797,144
ALLIED	880,784	937,203	(337)	-	1,817,650
CRIME	7,657	7,027	-	-	14,684
TOTAL	\$3,222,002	\$3,409,400	(\$1,924)	-	\$6,629,478

*Note: The Terrorism Risk Insurance Program Reauthorization Act of 2007 requires residual market insurance entities that share profits and losses with private sector insurances, to report its share of direct earned premium and losses for commercial property insurance coverage to each private sector insurance participant. In July 2003, the Treasury broadened the definition of "commercial risk" to include 1-4 family tenant-occupied dwellings. The schedule shown below summarizes both commercial and 1-4 family-tenant occupied dwelling direct earned premium for the last eight quarters:

		1-4 Family Tenant-				1-4 Family Tenant-	
Con	nmercial	Occupied	Total TRIA	Cor	nmercial	Occupied	Total TRIA
1Q19	\$68,105	\$581,834	\$649,939	1Q20	\$61,243	\$522,245	\$583,488
2Q19	\$64,508	\$569,553	\$634,061	2Q20	\$57,482	\$503,820	\$561,302
3Q19	\$65,122	\$557,567	\$622,689	3Q20	\$58,834	\$495,903	\$554,737
4Q19	\$65,924	\$540,988	\$606,912	4Q20	\$58,274	\$477,215	\$535,489

There were no terrorism losses reported. Please use your latest NJ member participation listing to calculate your share of commercial premium. The result of this calculation should be treated as assumed earned premium for the purpose of calculating an Insurer deductible under the Act.

STATISTICAL REPORT ON LOSSES QTD PERIOD ENDED DECEMBER 31, 2020

	POLICY YEAR 2020	POLICY YEAR 2019	POLICY YEAR 2018	POLICY YEAR 2017	TOTAL
PAID LOSSES					
Net of Salvage & Subrogation Received					
FIRE	\$65,125	\$240,000	(\$100)	-	\$305,025
ALLIED	232,074	120,882	(1,253)	-	351,703
CRIME	-	-	-	-	-
TOTAL	297,199	360,882	(1,353)		656,728
CURRENT CASE BASIS RESERVES (12-31-	20)				
FIRE	243,500	135,795	50,000	-	429,295
ALLIED	182,061	86,880	-	-	268,941
CRIME	_	-	-	-	-
TOTAL	425,561	222,675	50,000		698,236
CURRENT I.B.N.R. RESERVES (12-31-20)					
FIRE	318,008	-	-	-	318,008
ALLIED	237,769	-	-	-	237,769
CRIME	-	-	-	-	-
TOTAL	555,777	-	-		555,777
PRIOR LOSS RESERVES (09-30-20)					
(Including I.B.N.R. Reserves)					
FIRE	121,782	$242,\!657$	-	-	364,439
ALLIED	558,922	231,991	-	-	790,913
CRIME	-	-	-	-	-
TOTAL	680,704	474,648	-		1,155,352
INCURRED LOSSES					
FIRE	504,851	133,138	49,900	-	687,889
ALLIED	92,982	(24,229)	(1,253)	-	67,500
CRIME	-	-	-	-	-
TOTAL	\$597,833	\$108,909	\$48,647	-	\$755,389

STATISTICAL REPORT ON LOSSES YTD PERIOD ENDED DECEMBER 31, 2020

		POLICY YEAR 2020	POLICY YEAR 2019	POLICY YEAR 2018	POLICY YEAR 2017	TOTAL
PAID LOSSES						
Net of Salvage & Subrogat	ion Received					
FIRE		\$450,404	\$2,236,793	(\$11,376)	-	\$2,675,821
ALLIED		641,872	565,962	(21,178)	-	1,186,656
CRIME		-	-	-	-	-
	TOTAL	1,092,276	2,802,755	(32,554)		3,862,477
CURRENT CASE BASIS RI	ESERVES (12-31-20)					
FIRE	× ,	243,500	135,795	50,000	-	429,295
ALLIED		182,061	86,880	-	-	268,941
CRIME		-	-	-	-	-
	TOTAL	425,561	222,675	50,000		698,236
CURRENT I.B.N.R. RESER	VES (12-31-20)					
FIRE	(12 01 20)	318,008	-	-	-	318,008
ALLIED		237,769	-	-	-	237,769
CRIME		-	-	-	-	-
	TOTAL	555,777	-	-		555,777
PRIOR LOSS RESERVES (12-31-19)					
(Including I.B.N.R. Reserve						
FIRE		-	826,577	21,135	-	847,712
ALLIED		-	42,334	113,171	9,100	164,605
CRIME		-	-	-	-	-
	TOTAL	-	868,911	134,306	9,100	1,012,317
INCURRED LOSSES						
FIRE		1,011,912	1,546,011	17,489	-	2,575,412
ALLIED		1,061,702	610,508	(134, 349)	(9,100)	1,528,761
CRIME		-,	-		-	-,,-,-,-,-
	TOTAL	\$2,073,614	\$2,156,519	(\$116,860)	(\$9,100)	\$4,104,173

STATISTICAL REPORT ON LOSS EXPENSES (INCLUDES ALLOCATED AND UNALLOCATED LOSS EXPENSES) QTD PERIOD ENDING DECEMBER 31, 2020

	POLICY YEAR 2020	POLICY YEAR 2019	POLICY YEAR 2018	POLICY YEAR 2017	TOTAL
LOSS EXPENSES PAID					
(ALAE AND ULAE)					
FIRE	\$8,038	\$21,412	\$2,918	-	\$32,368
ALLIED	48,273	$25,\!207$	-	-	73,480
CRIME	-	-	-	-	-
TOTAL	56,311	46,619	2,918		105,848
CURRENT LOSS EXPENSE RESERVES @ 12-31-20					
FIRE	129,967	40,924	29,122	_	200,013
ALLIED	97,174	26,182	-	_	123,356
CRIME	-	-	_	_	-
TOTAL	227,141	67,106	29,122	-	323,369
PRIOR LOSS EXPENSE RESERVES @ 09-30-20					
FIRE	31,219	72,914	-	-	104,133
ALLIED	143,280	69,708	-	-	212,988
CRIME	,	-	-	-	,
TOTAL	174,499	142,622	-	-	317,121
ALAE & ULAE LOSS EXPENSES INCURRED					
FIRE	106,786	(10,578)	32,040	-	128,248
ALLIED	2,167	(18,319)	-	-	(16, 152)
CRIME	-	-	-	-	-
TOTAL	\$108,953	(\$28,897)	\$32,040	-	\$112,096

STATISTICAL REPORT ON LOSS EXPENSES (INCLUDES ALLOCATED AND UNALLOCATED LOSS EXPENSES) YTD PERIOD ENDING DECEMBER 31, 2020

	POLICY YEAR 2020	POLICY YEAR 2019	POLICY YEAR 2018	POLICY YEAR 2017	TOTAL
LOSS EXPENSES PAID					
(ALAE AND ULAE)					
FIRE	\$54,936	\$309,179	\$17,447	-	\$381,562
ALLIED	137,375	162,447	18,444	-	318,266
CRIME TOTAL	- 192,311	471,626	- 35,891		- 699,828
CURRENT LOSS EXPENSE RESERVES @ 12-31-20					
FIRE	129,967	40,924	29,122	-	200,013
ALLIED	97,174	26,182	-	-	123,356
CRIME	-	-	-	-	-
TOTAL	227,141	67,106	29,122		323,369
PRIOR LOSS EXPENSE RESERVES @ 12-31-19					
FIRE	-	163,680	12,053	-	175,733
ALLIED	-	8,383	$64,\!536$	$34,\!612$	107,531
CRIME	-	-	-	-	-
TOTAL	-	172,063	76,589	34,612	283,264
ALAE & ULAE LOSS EXPENSES INCURRED					
FIRE	184,903	186,423	34,516	-	405,842
ALLIED	$234,\!549$	180,246	(46,092)	(34,612)	334,091
CRIME		-	-	-	
TOTAL	\$419,452	\$366,669	(\$11,576)	(\$34,612)	\$739,933