

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

BALANCE SHEET AT DECEMBER 31, 2020

	LEDGER ASSETS	NON- ADMITTED ASSETS	NET ADMITTED ASSETS
<u>ASSETS</u>			
BONDS	\$1,282,739	-	\$1,282,739
STOCKS	1,339,568	-	1,339,568
CASH & SHORT-TERM INVESTMENTS	6,645,437	-	6,645,437
PREPAID EXPENSES	114,310	114,310	-
ACCRUED INTEREST	27,361	-	27,361
FURNITURE & EQUIPMENT	51,129	51,129	-
EDP - EQUIPMENT & SOFTWARE	25,104	3,397	21,707
LEASEHOLD IMPROVEMENTS	11,626	11,626	-
PREMIUMS RECEIVABLE	94,602	-	94,602
TOTAL ASSETS	\$9,591,876	\$180,462	\$9,411,414
 <u>LIABILITIES</u>			
POST RETIREMENT BENEFITS (other than pensions)		1,013,529	
DEFINED BENEFIT PENSION PLAN		427,230	
AMOUNTS HELD FOR OTHERS		65,348	
PAYABLE FOR SECURITIES		679	
ADVANCE PREMIUMS		163,490	
RETURN PREMIUMS		42,027	
OTHER PAYABLES		370	
CLAIM CHECKS PAYABLE		5,000	
TOTAL LIABILITIES		1,717,673	
 <u>RESERVES</u>			
UNEARNED PREMIUMS		3,127,920	
LOSS - CASE BASIS		698,236	
LOSS - I.B.N.R		555,777	
LOSS EXPENSE- ALLOCATED		196,686	
LOSS EXPENSE- UNALLOCATED		126,683	
ASSOCIATION EXPENSES		130,700	
TAXES & FEES		120,274	
TOTAL RESERVES		4,956,276	
TOTAL LIABILITIES & RESERVES		6,673,949	
 <u>EQUITY ACCOUNT</u>			
NET EQUITY AT DECEMBER 31, 2020			2,737,465
TOTAL LIABILITIES PLUS EQUITY ACCOUNT			\$9,411,414

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

INCOME STATEMENT DECEMBER 31, 2020

	QUARTER-TO-DATE	YEAR-TO-DATE
<u>UNDERWRITING INCOME</u>		
PREMIUMS EARNED	\$1,601,874	\$6,629,478
<u>DEDUCTIONS</u>		
LOSSES INCURRED	755,389	4,104,173
LOSS EXPENSES INCURRED	112,096	739,933
COMMISSIONS INCURRED	117,859	506,474
OTHER UNDERWRITING EXPENSES	379,891	2,764,221
TAXES & FEES INCURRED	11,491	69,172
TOTAL DEDUCTIONS	1,376,726	8,183,973
UNDERWRITING GAIN (LOSS)	225,148	(1,554,495)
<u>INVESTMENT INCOME</u>		
NET INVESTMENT INCOME EARNED	25,663	147,706
NET REALIZED CAPITAL GAIN	11,517	40,808
NET INVESTMENT GAIN	37,180	188,514
<u>OTHER INCOME</u>		
OTHER INCOME	-	948
INSTALLMENT SERVICE FEE	2,570	11,046
TOTAL OTHER INCOME	2,570	11,994
NET GAIN (LOSS)	264,898	(1,353,987)
<u>EQUITY ACCOUNT</u>		
NET EQUITY - PRIOR	2,484,992	3,985,936
NET GAIN (LOSS) FOR PERIOD	264,898	(1,353,987)
CHANGE IN NONADMITTED ASSETS	(38,070)	31,204
CHANGE IN NET UNREALIZED CAPITAL GAIN	25,645	74,312
CHANGE IN EQUITY	252,473	(1,248,471)
NET EQUITY AT DECEMBER 31, 2020	\$2,737,465	\$2,737,465

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

EQUITY ACCOUNT QTD PERIOD ENDED DECEMBER 31, 2020

	POLICY YEAR 2020	POLICY YEAR 2019	POLICY YEAR 2018	POLICY YEAR 2017	TOTAL
<u>INCOME RECEIVED</u>					
PREMIUMS WRITTEN	\$1,485,548	(\$3,867)	-	-	\$1,481,681
OTHER INCOME (includes installment service fees)	2,570	-	-	-	2,570
INVESTMENT INCOME RECEIVED	43,154	-	-	-	43,154
NET REALIZED CAPITAL GAIN	11,517	-	-	-	11,517
TOTAL	<u>1,542,789</u>	<u>(3,867)</u>	<u>-</u>	<u>-</u>	<u>1,538,922</u>
<u>EXPENSES PAID</u>					
LOSSES PAID	297,199	360,882	(1,353)	-	656,728
ALLOCATED LOSS EXPENSE	41,253	28,527	2,918	-	72,698
UNALLOCATED LOSS EXPENSE	15,058	18,092	-	-	33,150
INSPECTION AND RATING ISO	6,378	-	-	-	6,378
SURVEYS & UNDERWRITING RPTS	5,486	-	-	-	5,486
BOARDS & BUREAUS	4,100	-	-	-	4,100
COMMISSIONS	118,131	(272)	-	-	117,859
ASSOCIATION EXPENSES	391,544	-	-	-	391,544
TAXES & FEES	-	2,352	-	-	2,352
TOTAL	<u>879,149</u>	<u>409,581</u>	<u>1,565</u>	<u>-</u>	<u>1,290,295</u>
INCREASE (DECREASE)	<u>663,640</u>	<u>(413,448)</u>	<u>(1,565)</u>	<u>-</u>	<u>248,627</u>
<u>DEDUCT</u>					
PRIOR ACCRUED INTEREST	44,852	-	-	-	44,852
CURRENT NONADMITTED ASSETS	180,462	-	-	-	180,462
TOTAL	<u>225,314</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>225,314</u>
<u>ADD</u>					
CURRENT ACCRUED INTEREST	27,361	-	-	-	27,361
PRIOR NONADMITTED ASSETS	142,392	-	-	-	142,392
CHANGE IN NET UNREALIZED CAPITAL GAIN	25,645	-	-	-	25,645
TOTAL	<u>195,398</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>195,398</u>
EQUITY IN ASSETS OF ASSOCIATION	<u>633,724</u>	<u>(413,448)</u>	<u>(1,565)</u>	<u>-</u>	<u>218,711</u>
<u>CURRENT RESERVES</u>					
UNEARNED PREMIUMS	3,127,920	-	-	-	3,127,920
UNPAID LOSSES	981,338	222,675	50,000	-	1,254,013
UNPAID LOSS EXPENSES	227,141	67,106	29,122	-	323,369
UNPAID ASSOCIATION EXPENSES	130,700	-	-	-	130,700
UNPAID TAXES & FEES	120,274	-	-	-	120,274
TOTAL	<u>4,587,373</u>	<u>289,781</u>	<u>79,122</u>	<u>-</u>	<u>4,956,276</u>
<u>PRIOR RESERVES</u>					
UNEARNED PREMIUMS	3,049,077	199,036	-	-	3,248,113
UNPAID LOSSES	680,704	474,648	-	-	1,155,352
UNPAID LOSSES EXPENSES	174,499	142,622	-	-	317,121
UNPAID ASSOCIATION EXPENSES	158,317	-	-	-	158,317
UNPAID TAXES & FEES	111,135	-	-	-	111,135
TOTAL	<u>4,173,732</u>	<u>816,306</u>	<u>-</u>	<u>-</u>	<u>4,990,038</u>
NET CHANGE IN EQUITY	<u>\$220,083</u>	<u>\$113,077</u>	<u>(\$80,687)</u>	<u>-</u>	<u>\$252,473</u>

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

EQUITY ACCOUNT YTD PERIOD ENDED DECEMBER 31, 2020

	POLICY YEAR 2020	POLICY YEAR 2019	POLICY YEAR 2018	POLICY YEAR 2017	TOTAL
<u>INCOME RECEIVED</u>					
PREMIUMS WRITTEN	\$6,349,922	(\$67,084)	(\$1,924)	-	\$6,280,914
OTHER INCOME (includes installment service fees)	11,994	-	-	-	11,994
INVESTMENT INCOME RECEIVED	197,176	-	-	-	197,176
NET REALIZED CAPITAL GAIN	40,808	-	-	-	40,808
TOTAL	<u>6,599,900</u>	<u>(67,084)</u>	<u>(1,924)</u>	<u>-</u>	<u>6,530,892</u>
<u>EXPENSES PAID</u>					
LOSSES PAID	1,092,276	2,802,755	(32,554)	-	3,862,477
ALLOCATED LOSS EXPENSE	118,654	192,311	20,338	-	331,303
UNALLOCATED LOSS EXPENSE	73,657	279,315	15,553	-	368,525
INSPECTION AND RATING ISO	37,031	-	-	-	37,031
SURVEYS & UNDERWRITING RPTS	19,539	-	-	-	19,539
BOARDS & BUREAUS	16,495	-	-	-	16,495
COMMISSIONS	512,955	(6,302)	(179)	-	506,474
ASSOCIATION EXPENSES	2,673,510	-	-	-	2,673,510
TAXES & FEES	28,776	42,185	-	-	70,961
TOTAL	<u>4,572,893</u>	<u>3,310,264</u>	<u>3,158</u>	<u>-</u>	<u>7,886,315</u>
INCREASE (DECREASE)	<u>2,027,007</u>	<u>(3,377,348)</u>	<u>(5,082)</u>	<u>-</u>	<u>(1,355,423)</u>
<u>DEDUCT</u>					
PRIOR ACCRUED INTEREST	-	76,831	-	-	76,831
CURRENT NONADMITTED ASSETS	180,462	-	-	-	180,462
TOTAL	<u>180,462</u>	<u>76,831</u>	<u>-</u>	<u>-</u>	<u>257,293</u>
<u>ADD</u>					
CURRENT ACCRUED INTEREST	27,361	-	-	-	27,361
PRIOR NONADMITTED ASSETS	-	211,666	-	-	211,666
CHANGE IN NET UNREALIZED CAPITAL GAIN	74,312	-	-	-	74,312
TOTAL	<u>101,673</u>	<u>211,666</u>	<u>-</u>	<u>-</u>	<u>313,339</u>
EQUITY IN ASSETS OF ASSOCIATION	<u>1,948,218</u>	<u>(3,242,513)</u>	<u>(5,082)</u>	<u>-</u>	<u>(1,299,377)</u>
<u>CURRENT RESERVES</u>					
UNEARNED PREMIUMS	3,127,920	-	-	-	3,127,920
UNPAID LOSSES	981,338	222,675	50,000	-	1,254,013
UNPAID LOSS EXPENSES	227,141	67,106	29,122	-	323,369
UNPAID ASSOCIATION EXPENSES	130,700	-	-	-	130,700
UNPAID TAXES & FEES	120,274	-	-	-	120,274
TOTAL	<u>4,587,373</u>	<u>289,781</u>	<u>79,122</u>	<u>-</u>	<u>4,956,276</u>
<u>PRIOR RESERVES</u>					
UNEARNED PREMIUMS	-	3,476,484	-	-	3,476,484
UNPAID LOSSES	-	868,911	134,306	9,100	1,012,317
UNPAID LOSSES EXPENSES	-	172,063	76,589	34,612	283,264
UNPAID ASSOCIATION EXPENSES	-	113,054	-	-	113,054
UNPAID TAXES & FEES	-	122,063	-	-	122,063
TOTAL	<u>-</u>	<u>4,752,575</u>	<u>210,895</u>	<u>43,712</u>	<u>5,007,182</u>
NET CHANGE IN EQUITY	<u>(\$2,639,155)</u>	<u>\$1,220,281</u>	<u>\$126,691</u>	<u>\$43,712</u>	<u>(\$1,248,471)</u>

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

UNDERWRITING STATEMENT EARNED/INCURRED BASIS QTD PERIOD ENDING DECEMBER 31, 2020

	12-31-20 QUARTER-TO-DATE	
Premiums Written	\$1,481,681	
Current Unearned Reserve	3,127,920	
Prior Unearned Reserve	3,248,113	
Change in Unearned Premium Reserve	120,193	
Net Premium Earned	\$1,601,874	
Losses Paid	661,249	
Less Salvage & Subrogation	4,521	
Net Losses Paid	656,728	
Current Loss Reserve	1,254,013	
Prior Loss Reserve	1,155,352	
Change in Loss Reserve	98,661	
Net Losses Incurred	755,389	
Allocated Loss Exp. Paid	72,698	
Unallocated Loss Exp. Paid	33,150	
Total Loss Exp. Paid	105,848	
Current Loss Exp. Reserve	323,369	
Prior Loss Exp. Reserve	317,121	
Change in Loss Exp. Reserve	6,248	
Net Loss Exp. Incurred	112,096	
Total Loss & Loss Exp. Incurred	\$867,485	
Taxes & Fees Paid	2,352	
Current Reserve	120,274	
Prior Reserve	111,135	
Change in Reserve for Taxes & Fees	9,139	
Net Taxes & Fees Incurred	11,491	
Commissions Expense Paid	117,859	
Board Bureaus & Inspections Paid	15,964	
Other Operating Exp. Paid	391,544	
Total Underwriting Exp. Paid	525,367	
Current Reserve	130,700	
Prior Reserve	158,317	
Change in Other Underwriting Exp. Reserve	(27,617)	
Other Underwriting Exp. Incurred	497,750	
Total Other Underwriting Exp. Incurred	509,241	
Total Loss & Underwriting Exp. Incurred	\$1,376,726	
Underwriting Gain	\$225,148	
Net Investment Income Received	43,154	
Current Accrued Interest	27,361	
Prior Accrued Interest	44,852	
Change in Accrued Interest	(17,491)	
Net Investment Income Earned	25,663	
Net Realized Capital Gain	11,517	
Net Investment Gain	37,180	
Othe Income (includes installment service fees)	2,570	
Net Gain	\$264,898	

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

UNDERWRITING STATEMENT EARNED/INCURRED BASIS YTD PERIOD ENDING DECEMBER 31, 2020

	12-31-20 YEAR-TO-DATE	
Premiums Written	\$6,280,914	
Current Unearned Reserve	3,127,920	
Prior Unearned Reserve	3,476,484	
Change in Unearned Premium Reserve	348,564	
Net Premium Earned	<u>348,564</u>	\$6,629,478
Losses Paid	4,012,765	
Less Salvage & Subrogation	150,288	
Net Losses Paid	<u>3,862,477</u>	
Current Loss Reserve	1,254,013	
Prior Loss Reserve	1,012,317	
Change in Loss Reserve	241,696	
Net Losses Incurred	<u>241,696</u>	4,104,173
Allocated Loss Exp. Paid	331,303	
Unallocated Loss Exp. Paid	368,525	
Total Loss Exp. Paid	<u>699,828</u>	
Current Loss Exp. Reserve	323,369	
Prior Loss Exp. Reserve	283,264	
Change in Loss Exp. Reserve	40,105	
Net Loss Exp. Incurred	<u>40,105</u>	739,933
Total Loss & Loss Exp. Incurred		\$4,844,106
Taxes & Fees Paid	70,961	
Current Reserve	120,274	
Prior Reserve	122,063	
Change in Reserve for Taxes & Fees	(1,789)	
Net Taxes & Fees Incurred	<u>(1,789)</u>	69,172
Commissions Expense Paid	506,474	
Board Bureaus & Inspections Paid	73,065	
Other Operating Exp. Paid	2,673,510	
Total Underwriting Exp. Paid	<u>3,253,049</u>	
Current Reserve	130,700	
Prior Reserve	113,054	
Change in Other Underwriting Exp. Reserve	17,646	
Other Underwriting Exp. Incurred	<u>17,646</u>	3,270,695
Total Other Underwriting Exp. Incurred		<u>3,339,867</u>
Total Loss & Underwriting Exp. Incurred		\$8,183,973
Underwriting Loss		(\$1,554,495)
Net Investment Income Received	197,176	
Current Accrued Interest	27,361	
Prior Accrued Interest	76,831	
Change in Accrued Interest	(49,470)	
Net Investment Income Earned	<u>(49,470)</u>	147,706
Net Realized Capital Gain		40,808
Net Investment Gain		<u>188,514</u>
Othe Income (includes installment service fees)		11,994
Net Loss		(\$1,353,987)

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON PREMIUMS QTD PERIOD ENDING DECEMBER 31, 2020

	POLICY YEAR 2020	POLICY YEAR 2019	POLICY YEAR 2018	POLICY YEAR 2017	TOTAL
*SEE NOTE BELOW					
WRITTEN PREMIUMS					
FIRE	\$1,095,070	(\$2,843)	-	-	\$1,092,227
ALLIED	388,283	(1,010)	-	-	387,273
CRIME	2,195	(14)	-	-	2,181
TOTAL	1,485,548	(3,867)	-	-	1,481,681
CURRENT UNEARNED PREMIUM RESERVE					
@ 12-31-20					
FIRE	2,271,496	-	-	-	2,271,496
ALLIED	850,254	-	-	-	850,254
CRIME	6,170	-	-	-	6,170
TOTAL	3,127,920	-	-	-	3,127,920
PRIOR UNEARNED PREMIUM RESERVE					
@ 09-30-20					
FIRE	2,194,646	146,935	-	-	2,341,581
ALLIED	847,163	51,835	-	-	898,998
CRIME	7,268	266	-	-	7,534
TOTAL	3,049,077	199,036	-	-	3,248,113
EARNED PREMIUM					
FIRE	1,018,220	144,092	-	-	1,162,312
ALLIED	385,192	50,825	-	-	436,017
CRIME	3,293	252	-	-	3,545
TOTAL	\$1,406,705	\$195,169	-	-	\$1,601,874

*Note: The Terrorism Risk Insurance Program Reauthorization Act of 2007 requires insurers to report direct earned premium for commercial business written. This amount is shown on page 8.

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON PREMIUMS YTD PERIOD ENDING DECEMBER 31, 2020

	POLICY YEAR 2020	POLICY YEAR 2019	POLICY YEAR 2018	POLICY YEAR 2017	TOTAL
*SEE NOTE BELOW					
WRITTEN PREMIUMS					
FIRE	\$4,605,057	(\$47,557)	(\$1,587)	-	\$4,555,913
ALLIED	1,731,038	(18,940)	(337)	-	1,711,761
CRIME	13,827	(587)	-	-	13,240
TOTAL	6,349,922	(67,084)	(1,924)	-	6,280,914
CURRENT UNEARNED PREMIUM RESERVE					
@ 12-31-20					
FIRE	2,271,496	-	-	-	2,271,496
ALLIED	850,254	-	-	-	850,254
CRIME	6,170	-	-	-	6,170
TOTAL	3,127,920	-	-	-	3,127,920
PRIOR UNEARNED PREMIUM RESERVE					
@ 12-31-19					
FIRE	-	2,512,727	-	-	2,512,727
ALLIED	-	956,143	-	-	956,143
CRIME	-	7,614	-	-	7,614
TOTAL	-	3,476,484	-	-	3,476,484
EARNED PREMIUM					
FIRE	2,333,561	2,465,170	(1,587)	-	4,797,144
ALLIED	880,784	937,203	(337)	-	1,817,650
CRIME	7,657	7,027	-	-	14,684
TOTAL	\$3,222,002	\$3,409,400	(\$1,924)	-	\$6,629,478

*Note: The Terrorism Risk Insurance Program Reauthorization Act of 2007 requires residual market insurance entities that share profits and losses with private sector insurers, to report its share of direct earned premium and losses for commercial property insurance coverage to each private sector insurance participant. In July 2003, the Treasury broadened the definition of "commercial risk" to include 1-4 family tenant-occupied dwellings. The schedule shown below summarizes both commercial and 1-4 family-tenant occupied dwelling direct earned premium for the last eight quarters:

	<u>1-4 Family Tenant-</u>			<u>1-4 Family Tenant-</u>			
	<u>Commercial</u>	<u>Occupied</u>	<u>Total TRIA</u>	<u>Commercial</u>	<u>Occupied</u>	<u>Total TRIA</u>	
1Q19	\$68,105	\$581,834	\$649,939	1Q20	\$61,243	\$522,245	\$583,488
2Q19	\$64,508	\$569,553	\$634,061	2Q20	\$57,482	\$503,820	\$561,302
3Q19	\$65,122	\$557,567	\$622,689	3Q20	\$58,834	\$495,903	\$554,737
4Q19	\$65,924	\$540,988	\$606,912	4Q20	\$58,274	\$477,215	\$535,489

There were no terrorism losses reported. Please use your latest NJ member participation listing to calculate your share of commercial premium. The result of this calculation should be treated as assumed earned premium for the purpose of calculating an Insurer deductible under the Act.

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON LOSSES QTD PERIOD ENDED DECEMBER 31, 2020

	POLICY YEAR 2020	POLICY YEAR 2019	POLICY YEAR 2018	POLICY YEAR 2017	TOTAL
PAID LOSSES					
Net of Salvage & Subrogation Received					
FIRE	\$65,125	\$240,000	(\$100)	-	\$305,025
ALLIED	232,074	120,882	(1,253)	-	351,703
CRIME	-	-	-	-	-
TOTAL	297,199	360,882	(1,353)	-	656,728
CURRENT CASE BASIS RESERVES (12-31-20)					
FIRE	243,500	135,795	50,000	-	429,295
ALLIED	182,061	86,880	-	-	268,941
CRIME	-	-	-	-	-
TOTAL	425,561	222,675	50,000	-	698,236
CURRENT I.B.N.R. RESERVES (12-31-20)					
FIRE	318,008	-	-	-	318,008
ALLIED	237,769	-	-	-	237,769
CRIME	-	-	-	-	-
TOTAL	555,777	-	-	-	555,777
PRIOR LOSS RESERVES (09-30-20)					
(Including I.B.N.R. Reserves)					
FIRE	121,782	242,657	-	-	364,439
ALLIED	558,922	231,991	-	-	790,913
CRIME	-	-	-	-	-
TOTAL	680,704	474,648	-	-	1,155,352
INCURRED LOSSES					
FIRE	504,851	133,138	49,900	-	687,889
ALLIED	92,982	(24,229)	(1,253)	-	67,500
CRIME	-	-	-	-	-
TOTAL	\$597,833	\$108,909	\$48,647	-	\$755,389

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON LOSSES YTD PERIOD ENDED DECEMBER 31, 2020

	POLICY YEAR 2020	POLICY YEAR 2019	POLICY YEAR 2018	POLICY YEAR 2017	TOTAL
PAID LOSSES					
Net of Salvage & Subrogation Received					
FIRE	\$450,404	\$2,236,793	(\$11,376)	-	\$2,675,821
ALLIED	641,872	565,962	(21,178)	-	1,186,656
CRIME	-	-	-	-	-
TOTAL	1,092,276	2,802,755	(32,554)	-	3,862,477
CURRENT CASE BASIS RESERVES (12-31-20)					
FIRE	243,500	135,795	50,000	-	429,295
ALLIED	182,061	86,880	-	-	268,941
CRIME	-	-	-	-	-
TOTAL	425,561	222,675	50,000	-	698,236
CURRENT I.B.N.R. RESERVES (12-31-20)					
FIRE	318,008	-	-	-	318,008
ALLIED	237,769	-	-	-	237,769
CRIME	-	-	-	-	-
TOTAL	555,777	-	-	-	555,777
PRIOR LOSS RESERVES (12-31-19) (Including I.B.N.R. Reserves)					
FIRE	-	826,577	21,135	-	847,712
ALLIED	-	42,334	113,171	9,100	164,605
CRIME	-	-	-	-	-
TOTAL	-	868,911	134,306	9,100	1,012,317
INCURRED LOSSES					
FIRE	1,011,912	1,546,011	17,489	-	2,575,412
ALLIED	1,061,702	610,508	(134,349)	(9,100)	1,528,761
CRIME	-	-	-	-	-
TOTAL	\$2,073,614	\$2,156,519	(\$116,860)	(\$9,100)	\$4,104,173

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON LOSS EXPENSES (INCLUDES ALLOCATED AND UNALLOCATED LOSS EXPENSES) QTD PERIOD ENDING DECEMBER 31, 2020

	POLICY YEAR 2020	POLICY YEAR 2019	POLICY YEAR 2018	POLICY YEAR 2017	TOTAL
LOSS EXPENSES PAID (ALAE AND ULAE)					
FIRE	\$8,038	\$21,412	\$2,918	-	\$32,368
ALLIED	48,273	25,207	-	-	73,480
CRIME	-	-	-	-	-
TOTAL	56,311	46,619	2,918	-	105,848
CURRENT LOSS EXPENSE RESERVES @ 12-31-20					
FIRE	129,967	40,924	29,122	-	200,013
ALLIED	97,174	26,182	-	-	123,356
CRIME	-	-	-	-	-
TOTAL	227,141	67,106	29,122	-	323,369
PRIOR LOSS EXPENSE RESERVES @ 09-30-20					
FIRE	31,219	72,914	-	-	104,133
ALLIED	143,280	69,708	-	-	212,988
CRIME	-	-	-	-	-
TOTAL	174,499	142,622	-	-	317,121
ALAE & ULAE LOSS EXPENSES INCURRED					
FIRE	106,786	(10,578)	32,040	-	128,248
ALLIED	2,167	(18,319)	-	-	(16,152)
CRIME	-	-	-	-	-
TOTAL	\$108,953	(\$28,897)	\$32,040	-	\$112,096

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON LOSS EXPENSES (INCLUDES ALLOCATED AND UNALLOCATED LOSS EXPENSES) YTD PERIOD ENDING DECEMBER 31, 2020

	POLICY YEAR 2020	POLICY YEAR 2019	POLICY YEAR 2018	POLICY YEAR 2017	TOTAL
LOSS EXPENSES PAID (ALAE AND ULAE)					
FIRE	\$54,936	\$309,179	\$17,447	-	\$381,562
ALLIED	137,375	162,447	18,444	-	318,266
CRIME	-	-	-	-	-
TOTAL	192,311	471,626	35,891	-	699,828
CURRENT LOSS EXPENSE RESERVES @ 12-31-20					
FIRE	129,967	40,924	29,122	-	200,013
ALLIED	97,174	26,182	-	-	123,356
CRIME	-	-	-	-	-
TOTAL	227,141	67,106	29,122	-	323,369
PRIOR LOSS EXPENSE RESERVES @ 12-31-19					
FIRE	-	163,680	12,053	-	175,733
ALLIED	-	8,383	64,536	34,612	107,531
CRIME	-	-	-	-	-
TOTAL	-	172,063	76,589	34,612	283,264
ALAE & ULAE LOSS EXPENSES INCURRED					
FIRE	184,903	186,423	34,516	-	405,842
ALLIED	234,549	180,246	(46,092)	(34,612)	334,091
CRIME	-	-	-	-	-
TOTAL	\$419,452	\$366,669	(\$11,576)	(\$34,612)	\$739,933